



NOTICE

Notice is hereby given that the 16th Annual General Meeting of the Members of **TATA ADVANCED SYSTEMS LIMITED** ('TASL' or 'the Company') will be held on Monday, July 11, 2022 at 12 Noon through Video Conferencing / Other Audio Visual Means to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of Board of Directors and the Auditors thereon.
2. To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, together with the Report of the Auditors thereon.
3. To appoint a Director in place of Ms. Maya Swaminathan Sinha (DIN 03056226) who retires by rotation and being eligible, offers herself for re-appointment.
4. To appoint a Director in place of Mr. Banmali Agrawala (DIN 00120029) who retires by rotation and being eligible, offers himself for re-appointment.
5. **To re-appoint the Statutory Auditors of the Company**

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution: -

“RESOLVED that pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, M/s Deloitte Haskins & Sells LLP, (Firm Registration No. 117366W/ W100018), Chartered Accountants, be and are hereby re-appointed as Statutory Auditors of the Company to hold office for a period of 5 years from the conclusion of this, the 16th Annual General Meeting (AGM) of the Company till the conclusion of the 21st AGM of the Company to be held in the year 2027, to examine and audit the accounts of the Company, on such remuneration as may be mutually agreed upon between the Board of Directors of the Company and the Auditors.”

TATA ADVANCED SYSTEMS LIMITED

TSIIC Aerospace SEZ Plot 1/A, SY No 656, Aditya Nagar, Adibatla (V), Ibrahimpatnam (M), R.R.Dist. Telangana 501510
Regd. Office: Hardware park Plot No 21 Sy No1/1 Imarat Kancha Raviriyala Village Maheshwaram Mandal
Hyderabad – 501 218, Telangana, India.

Tel 9140 6644 8282 Fax 91 40 6644 7438 e-mail: email@tataadvancedsystems.com website:
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Special Business

6. Payment of Remuneration/ Commission to Non-Executive Directors of the Company

To consider and if thought fit to pass with or without modification(s) the following Resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of section 197 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) (including any statutory amendment, modification or re-enactment thereof for the time being in force), the rules, regulations, directions, and notifications issued/ framed thereunder) read with Schedule V to the Act and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Articles of Association of the Company, and basis the recommendation of the Nomination and Remuneration Committee and the Board of Directors (hereinafter referred to as “Board”) consent of the Members of the Company be and is hereby accorded for payment of Remuneration/Commission for the Financial year (FY) 2021-22 to the following Non-Executive Directors of the Company as detailed below:

Sr. No.	Name of the Directors	Amount (Rs.in Lakhs)
1	Mr. Vijay Singh	80.00
2	Mr. NAK Browne	73.00
3	Mr. K M Chandrasekhar	73.00
4	Ms. Maya Swaminathan Sinha	73.00
TOTAL		299.00

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7. Payment of Remuneration to Mr. Sukaran Singh (DIN:01485745), Managing Director and Chief Executive Officer of the Company

To consider and if thought fit to pass with or without modification(s) the following Resolutions as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 197, 198 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (‘the Act’) (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time and in furtherance of the Special Resolution passed by the Members at the Annual General Meeting of the Company held on July 23, 2021, the Members do hereby ratify and confirm the remuneration of Rs. 4,70,32,800/- (Four Crore Seventy Lakh Thirty-Two Thousand Eight Hundred Only) paid/payable to Mr. Sukaran Singh (DIN:01485745), Managing Director and Chief Executive Officer of the Company for the Financial year 2021-22;

“RESOLVED THAT in partial modification of the Resolution passed at the Annual General Meeting of the Company held on July 23, 2021 for revision in the terms of remuneration of Mr. Sukaran Singh (DIN:01485745), Managing Director and Chief Executive Officer of the Company and pursuant to the provisions of Sections Section 197, 198 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (‘the Act’) (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time, approval of the Members be and is hereby accorded for the revision in remuneration of Mr. Sukaran Singh (DIN:01485745), Managing Director and Chief Executive Officer of the Company with effect from April 01, 2022 as per the terms and conditions set out in the Explanatory Statement annexed to the Notice convening this meeting;

RESOLVED FURTHER THAT the Board of Directors or a Committee thereof, be and is hereby, authorised to take such steps as may be necessary - statutory, contractual or otherwise, in relation to the above, to settle all matters arising out of and incidental thereto, to sign and execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such other acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to the aforesaid Resolutions.”

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8. Ratification of Remuneration to the Cost Auditor for the Financial Year 2022-23

To consider and if thought fit to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time the Company hereby ratifies the remuneration of Rs 5,00,000/- (Rupees Five Lakh only) excluding Goods and service tax and reimbursement of incidental expenses, if any, at actuals in connection with the aforesaid audit, payable to M/s. Rao, Murthy and Associates, Cost & Management Accountants (Firm Registration Number- 000065) who are appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the Financial year 2022-23.”

NOTES:

1. In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs (“MCA”) has vide its General Circular nos. 14/2020 and 17/2020 dated April 8, 2020 and April 13, 2020 respectively, in relation to “Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid-19”, General Circular no. 20/2020 dated May 5, 2020, General Circular no. 02/2021 dated January 13, 2021, Circular No. 19/2021 dated December 08,2021, Circular No. 21/2021 dated December 14, 2021 and Circular No. 02/2022 dated May 05,2022 in relation to “Clarification on holding of annual general meeting (AGM) through video conferencing (VC) or other audio visual means (OAVM)”, (collectively referred to as “MCA Circulars”) permitted the holding of the Annual General Meeting (“AGM”) through VC/OAVM, without the physical presence of the Members at a common venue. In compliance with the MCA Circulars, the AGM of the Company is being held through VC/OAVM on Monday, July 11,2022 at 12 Noon. The deemed venue for the 16th AGM will be the Registered Office of the Company at Hardware Park, Plot No 21, Sy No 1/1, Imarat Kancha Raviryala Village, Maheshwaram Mandal Hyderabad, Telangana, India
2. **PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC OR OAVM, THE**

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REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF AGM ARE NOT ANNEXED TO THIS NOTICE.

3. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
4. As per the provisions of Clause 3.B. IV. of the General Circular No. 20/ 2020 dated May 5, 2020, the matters of Special Business as appearing at Item Nos.5 to 8 of the accompanying Notice, are considered to be unavoidable by the Board and hence, forming part of this Notice.
5. The Explanatory Statement pursuant to Section 102 of the Act setting out material facts concerning the business under Item No(s). 6 to 8 of the Notice is annexed hereto. The relevant details, pursuant to Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking re-appointment at this AGM are also annexed.
6. The Members can join the AGM in the VC/OAVM mode 15 minutes before and 15 minutes after the scheduled time of the commencement of the Meeting through the following link: [Link to join the Meeting](#)
7. In line with the MCA Circular dated May 5, 2020 and January 13, 2021, the Notice of the AGM along with the Annual Report 2021-22 is being sent only through electronic mode to those Members whose email addresses are registered with the Company.
8. Since the Company is not required to conduct e-voting, the voting at the meeting shall be conducted through show of hands, unless demand for a poll is made by any member in accordance with Section 109 of the Act. In case of a poll on any resolution at the AGM, members are requested to convey their vote by e-mail to cnage@tata.com
9. Members who need assistance in connection with using the technology before or during the AGM, may reach out to the Company officials at +91 8143700666/ +91 9246852771.

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10. Corporate Members intending to send their authorized representative to attend the AGM are required to send a duly certified scanned copy of their Resolution authorizing them to attend and vote through VC/OAVM on their behalf at the AGM by e-mail to cnage@tata.com
11. Members who would like to express their views or ask questions during the AGM may raise the same at the meeting or send them in advance (mentioning their name and folio no.), at least 3 days prior to the date of the AGM to cnage@tata.com
12. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and Register of Contracts or Arrangements in which Directors are interested maintained under Section 189 of the Act will be available electronically for inspection by the Members during the AGM and the same can be accessed by writing to cnage@tata.com
13. Members who wish to inspect the relevant documents referred to in the Notice can send an email to cnage@tata.com up to the conclusion of this Meeting.

By order of the Board of Directors

For Tata Advanced Systems Limited

Chetan Nage

Company Secretary

Membership No. ACS 18074

Place: Mumbai

Date: 18-06-2022

Registered Office:

Hardware Park, Plot No 21, Sy No 1/1, Imarat Kancha

Raviryala Village, Maheshwaram Mandal

Hyderabad 501218 Telangana India

Email: cnage@tata.com

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EXPLANATORY STATEMENT

The following Explanatory Statement, pursuant to Section 102(1) of the Companies Act, 2013 ("Act") sets out all material facts relating to the business mentioned in the accompanying Notice

ITEM NO 5:

The Explanatory Statement is provided though strictly not required under Section 102 of the Act.

The Members at the 11th Annual General Meeting of the Company appointed M/s Deloitte Haskins & Sells LLP (Firm Registration No.117366W/ W100018) as the Statutory Auditors to hold office till the conclusion of the 16th Annual General Meeting of the Company to be held in the calendar year 2022. The Board at its Meeting held on May 03, 2022, re-appointed M/s Deloitte Haskins & Sells LLP for a second term of five years to hold office upto the conclusion of the 21st AGM to be held in 2027.

M/s Deloitte Haskins & Sells LLP have consented to their appointment as Statutory Auditors and have confirmed that if appointed, their appointment will be in accordance with Section 139 read with Section 141 of the Act.

The Board recommends the Ordinary Resolution set out at Item No. 5 of the Notice for approval by the Members.

None of the Directors and Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested in the Resolution set out at Item No. 5 of the Notice.

ITEM NO 6:

TASL being in a specialized industry, is hugely benefited from the domain knowledge, expertise, advice and inputs provided by its Non-Executive Directors (NEDs). TASL has successfully completed the planned consolidation of Aerospace and Defence business of Tata group under the guidance of its Board of Directors.

In terms of the Companies Act, 2013 a Company can pay Commission on Net Profit to the NEDs collectively up to 1% of PAT (determined as per guidelines for this purpose). In the event of loss or inadequacy of profit in any financial year, a company may pay remuneration to the NEDs, in terms of Schedule V to the Act.

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TASL may pay remuneration to NEDs in excess of limits specified under Schedule V to the Act if the payment of such remuneration is approved by the Members by way of a Special Resolution.

In view of the valuable services being rendered by the NEDs to the Company, as recommended by the NRC, the Board of Directors at their meeting held on May 03, 2022, approved payment of remuneration to the NEDs of the Company in excess of the limits provided under Schedule V to the Act in case of no profits or inadequate profits for the Financial Years 2021-22, subject to approval of the Members of the Company. The NEDs will be paid the remuneration aggregating to Rs. 299 Lacs, as per details mentioned in the accompanying Notice, subsequent to obtaining of approval of the Members at this Annual General Meeting.

All the NEDs except Mr. Banmali Agrawala (DIN 00120029) are concerned or interested financially or otherwise in the Resolution as it relates to payment of Remuneration/ Commission to them. Save and except these Directors, no other Directors or Key Managerial Personnel (KMP) of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 6 of the accompanying Notice.

ITEM NO 7:

Mr. Sukaran Singh (DIN: 01485745) was initially appointed as a Director on the Board of Directors (“**Board**”) of the Company on September 28, 2006. The Board at its meeting held on October 21, 2014 had appointed Mr. Sukaran Singh as Managing Director (“**MD**”) and Chief Executive Officer (“**CEO**”) of the Company with effect from December 01, 2014 for a period of 3 (Three) years, i.e, upto November 30, 2017. At the Board Meeting held on November 15, 2017, Mr. Sukaran Singh was re-appointed as MD & CEO with effect from December 01, 2017 to hold the office for a period of 3 (Three) years, i.e, upto November 30, 2020.

Further at the Board Meeting held on October 09, 2020, Mr. Sukaran Singh was again re-appointed as MD & CEO with effect from December 01, 2020 to hold office for a period of 3 (Three) years, i.e, upto November 30, 2023.

Mr. Sukaran Singh has led from the front the process of consolidation of Aerospace and Defence businesses of Tata Group into the Company and now is leading a diversified team engaged in Aerospace and Defense businesses (including Strategic Engineering Division and Land Mobility Defense) of the Company. Mr. Sukaran Singh continues to be responsible for developing opportunities in the newly liberalizing Defense/Aerospace Industry. Since his appointment, the Company has made significant progress under his leadership.

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During the year under review the Company has made a Cash Profit of Rs 190 crore. However, the Company recorded a loss of Rs. (41.33) crore in FY 2021-22 in terms of the calculation of Net Profit under Section 198 of the Act for the payment of Managerial Remuneration as per the provisions of Section 197 read with Schedule V to the Act and the Rules thereunder.

In view of the above, approval of the Members is being sought for:

- ratifying the payment of Remuneration to Mr. Sukaran Singh, Managing Director & Chief Executive Officer for FY 2021-22.
- Revision in the remuneration of Mr. Sukaran Singh, Managing Director & Chief Executive Officer with effect from April 01, 2022.

The Nomination and Remuneration Committee and the Board of Directors at their respective meetings held on May 03, 2022 have considered and approved a Performance Linked Pay to Mr. Sukaran Singh for the period from April 01, 2021 to March 31, 2022. The terms and conditions of his revised remuneration are as follows:

Particulars	(Rs)
Annual Salary FY 2022-23 (excluding Performance Pay)	4,51,95,324
Performance Pay FY 2021-22	1,78,54,200
Total	6,30,49,524

Since the aforesaid remuneration of Mr. Sukaran Singh would exceed the permissible limit of remuneration payable to a Managing Director pursuant to the provisions of Section 197 of the Act and the Rules framed thereunder read with Schedule V to the Act, approval of the Members of the Company by way of Special Resolution is being sought at this meeting.

Additional information requirement as per Schedule V to the Act:

I. GENERAL INFORMATION:

a) Nature of Industry:

The Company was incorporated to engage in and conduct business of scientific, technical and other research and development in the field of defense and other technologies and to manufacture, assemble, develop and sell equipment and technologies in relation thereto.

b) Date or expected date of commencement of commercial production:

The Company was incorporated on September 19, 2006 and on receipt of

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Commencement of Business Certificate on September 27, 2006, the Company had since commenced its business.

c) Financial performance based on given indicators:

Particulars	2021-22 (Rs in crore)	2020-21 (Rs in crore)	2019-20 (Rs in crore)
Gross Revenue & Other Income	3,046.66	1,771.49	1033.91
Profit after Tax	25.46	(46.91)	58.88
Profit/(Loss) as computed as Section 198 of the Act	(41.33)	(38.12)	59.13

d) Foreign investments or collaborations, if any:

During the year FY 2021-22 there has been no foreign investment (direct / Indirect) or collaborations for Tata Advanced Systems Limited.

II. INFORMATION ABOUT THE APPOINTEE:

a) Background details:

Mr. Sukaran Singh aged 54 years, is responsible for developing opportunities in the newly liberalizing defense industry in India and in large energy projects. Prior to joining the Tata Group in 2003, Mr. Sukaran Singh was with McKinsey & Company. While at McKinsey, Mr. Sukaran Singh worked on a number of Corporate, Marketing and Operations Strategy Initiatives in the Metals, Energy and IT industries. Prior to that Mr. Sukaran Singh worked at Samsung in Seoul, South Korea where he was involved in Corporate Restructuring Issues. Mr. Sukaran Singh earned his MBA in Finance/ Marketing from the University of Chicago and his MA in Economics from the University of Oxford in the UK, and his BA, Economics from St. Stephen's College, Delhi University.

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b) Past remuneration (for the last 3 years):

Organization	Duration (DD/MM/YYYY)		Total CTC (Rs.in Lakhs)
	From	To	
Tata Advanced Systems Limited	1/4/2019 to 31/3/2020		356.04
	1/4/2020 to 31/3/2021		424.08
	1/4/2021 to 31/3/2022		470.33

c) Job profile and his suitability:

The Managing Director (“**MD**”) is to supervise and guide the operational team. The MD will be responsible for building world class projects and management team and setting up the initial positioning and strategic direction of the Company under the overall superintendence of the Board of Directors.

Mr. Sukaran Singh worked on a number of corporate, marketing and operations strategy initiatives in the metals, energy, IT industries and corporate restructuring issues and hence is considered highly competent and suitable for the post of Managing Director and Chief Executive Officer of the Company.

d) Remuneration proposed and other terms:

The proposed remuneration is for the Financial year 2022-23 commencing from April 01, 2022.

e) Comparative remuneration profile with respect to industry, size of the company, profile of the position and person:

- Comparative remuneration profile with respect to industry:
Taking into consideration the growth prospects of the Company, the profile of the Managing Director, the responsibilities to be shouldered and industry benchmarks, the Board of Directors are of the view that the above remuneration would be commensurate with the remuneration package of similar Key Managerial Personnel in the Industry in which the Company belongs.
- Size of the Company:
The present Paid up share capital is Rs 2110,39,44,650 (Rupees Two Thousand One Hundred and Ten Crore Thirty-Nine Lakh Forty-Four Thousand Six Hundred Fifty only).

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- Profile of the position and person:
As given under Background and Job profile of this statement.
- f) Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any:

Except for drawing remuneration in his professional capacity, there is no other pecuniary relationship with the Company or with the managerial personnel of the Company.

III. **OTHER INFORMATION**

- a) Reasons of loss or inadequate profits:
 - (i) Impact of cancellation / deferment of certain orders by its Aerostructures customers,
 - (ii) supply chain disruptions

- b) Steps taken or proposed to be taken for improvement:
The Company would take all necessary steps to succeed in acquiring orders from the defense sector. The Company also expects improvement in profitability of the Company post consolidation of Aerospace and Defense business.

- c) Expected increase in productivity and profits in measurable terms:

As the Defense and Aerospace sector is opening up with liberalization, it is difficult to predict the increase in revenue and profit of the Company for the future years as the medium term the business plans envisage targeting of scale and not just profitability.

The aforesaid approval in remuneration of the Managing Director requires approval of the Members by way of Special Resolution under Section 197 and other applicable provisions of the Act.

In view of the above the Board recommends the passing of the Resolution at Item No. 7 the notice as a Special Resolution by the Members.

Mr. Sukaran Singh is deemed to be interested in the above Resolution. No other Director or Key Managerial Personnel (KMP) of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 7 of the accompanying Notice.

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ITEM NO 8:

The Company is required under Section 148 of the Act read with the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, to have the audit of its cost records for products covered under the Companies (Cost Records and Audit) Rules, 2014 conducted by a Cost Accountant in practice.

Based on the documents made available and the discussions held at the meeting of the Audit Committee, it considered and recommended the appointment and remuneration of the Cost Auditors to the Board of Directors ('Board'). The Board has on the recommendation of the Audit Committee approved the appointment and remuneration of M/s. Rao, Murthy and Associates (Firm Registration Number- 000065) as the Cost Auditor of the Company for the Financial Year 2022-23.

In accordance with the provisions of Section 148(3) of the Act read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors as recommended by the Audit Committee and approved by the Board has to be ratified by the Members of the Company. The Board has fixed the remuneration payable to Cost Auditors for Financial Year 2022-23 at Rs.5,00,000/- (Rupees Five Lakh only) excluding Goods and service tax and reimbursement of incidental expenses, if any, at actuals in connection with the aforesaid audit.

Accordingly, the consent of the Members is sought for passing an Ordinary Resolution as set out at Item No. 8 of the Notice for ratification of the remuneration payable to the Cost Auditor of the Company for the Financial Year ending March 31, 2023.

None of the Directors or Key Managerial Personnel (KMP) of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 8 of the accompanying Notice.

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Regd. Office: Hardware park Plot No 21 Sy No1/1 Imarat Kancha Raviriyala Village Maheshwaram Mandal
Hyderabad – 501 218, Telangana, India.

Tel 9140 6644 8282 Fax 91 40 6644 7438 e-mail: email@tataadvancedsystems.com website:
www.tataadvancedsystems.com CIN: U72900TG2006PLC077939



The Board recommends the Resolution set forth in Item No. 8 for the approval of the Members.

By order of the Board of Directors
For Tata Advanced Systems Limited

Chetan Nage

Company Secretary
Membership No. ACS 18074
Place: Mumbai
Date: 18-6-2022

Registered Office:

Hardware Park, Plot No 21, Sy No 1/1, Imarat Kancha
Raviryala Village, Maheshwaram Mandal
Hyderabad 501218 Telangana India
Email: cnage@tata.com
CIN: U72900TG2006PLC077939

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**Details of Directors seeking re-appointment at the 16th Annual General Meeting
[Pursuant to SS-2 – Secretarial Standards on General Meetings]**

Name of the Director	Maya Swaminathan Sinha	Banmali Agrawala
DIN	03056226	00120029
Designation	Non-Executive Director	Non-Executive Director
Age	63	59
Qualification	M.A. Economics	BE (Mech. Eng.)
Experience	<p>Ms. Maya Swaminathan Sinha is the Founder Director of CMC Skills Pvt Ltd, a Company founded in September 2015 with the purpose of transforming unskilled/under skilled/inappropriately skilled, unemployed youth of India into appropriately and adequately skilled, industry ready manpower. She is also the Founder Director of Clear Maze Consulting Pvt Ltd, founded in 2010, a cutting edge advisory service in the area of PPPs (Private Public Partnerships) primarily in the area of Urban Infrastructure. Prior to turning entrepreneur, she was a senior bureaucrat. An IRS officer of the 1981 batch, she took voluntary retirement in 2010. Prior to that, she was Deputy Chairman of the Jawaharlal Nehru Port Trust (JNPT). She also headed the Khadi & Village Industries Commission for three years. Her experience in</p>	<p>Mr. Banmali Agrawala, BE (Mech. Eng.) is the President of infrastructure, defence and Aerospace businesses of Tata Sons Private Limited since October 1,2017. Prior to this, he was President and CEO of GE South Asia, a position he held since February 2013. Earlier, Mr. Agrawala was the executive director on the Board of Tata Power. Mr. Agrawala Graduated with a BE Mechanical Engineering with distinction from Mangalore University in 1984.</p>

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	Government and interactions with promoters have honed her skills in comprehending effectively private sector concerns and objectives and articulating them in a manner and language that decision makers in Governments understand and are able to therefore take necessary policy initiatives.	
Terms and Conditions of re- appointment	To be re-appointed as a Director, liable to retire by rotation	To be re-appointed as a Director, liable to retire by rotation
Details of Remuneration sought to be paid	Commission	Sitting Fees
Remuneration last drawn	Commission- Rs. 66 lakhs	Sitting Fees-Rs 2 Lakhs
Date of first appointment on the Board	14-01-2019	28-08-2018
Shareholding in the Company	Nil	Nil
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	None	None
Number of Meetings of the Board attended during FY 2021-22	7	6
Other Directorships	Shreyas Shipping And Logistics Limited Shriram City Union Finance Limited Prabhat Properties Private Limited Air Asia (India) Limited Clear Maze Consulting Private Limited CMC Skills Private Limited	The Tata Power Company Limited Tata Projects Limited Tata Housing Development Company Limited Tata Realty and Infrastructure Limited Tata Advanced Systems Limited Air Asia (India) Limited Tata Electronics Private Limited

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	CMCEE Mega Skills Private Limited Tata Lockheed Martin Aerostructures Limited Eternal Building Assets Private Limited Tata Boeing Aerospace Limited	Tata Medical and Diagnostics Limited Pratham Education Foundation Tal Manufacturing Solutions Limited
Membership / Chairmanship of Committees of other Boards	- Tata Boeing Aerospace Limited Nomination & Remuneration Committee- Member Audit Committee- Member Corporate Social Responsibility Committee- Member	- The Tata Power Company Limited Stakeholders Relationship Committee- Chairman Risk Management Committee- Member - Tata Projects Limited Project Review Committee- Chairman Nomination & Remuneration Committee- Member IPO Committee –Member - Tata Housing Development Company Limited Nomination & Remuneration Committee- Member Securities and Allotment Committee- Chairman - Tata Realty and Infrastructure Limited Nomination & Remuneration Committee- Member Securities and Allotment Committee- Member Real Estate - Committee of Directors- Chairman

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		<ul style="list-style-type: none">- Air Asia (India) Limited Nomination & Remuneration Committee- Member - Tata Electronics Private Limited Treasury Committee- Member
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